

# SPECTRO

ALLOYS CORP

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Mar. 7, 2012

Dear Valued Customers, Suppliers, Employees and Community Members,

Spectro Alloys (Spectro) recently settled disputes with the U.S. EPA and Department of Justice dating back to 2003. Under terms of these settlements, Spectro admitted to two allegations involving failure to report one air quality engineering test done in 2006. Spectro acknowledges that the test should have been reported and is sorry for the mistake. The test was undertaken to learn how the company would comply with EPA regulations in the future and was successful. However, the company and its advisors believed at the time that it wasn't necessary to report the test. Spectro's commitment to environmental compliance has been and remains strong.

In addition, Spectro settled other EPA issues from 2003 to 2009. All such issues were corrected and individuals responsible for those lapses are no longer with the company.

About the Company:

Spectro Alloys is a recycler, manufacturer and broker of aluminum and other alloys located in Minnesota and doing business globally. Recycled aluminum production uses up to 95% less energy and creates up to 95% less greenhouse gas than pure aluminum production. Recycling saves energy, reduces landfill waste and supplies manufacturers and builders with lower cost materials.


Yours Truly,



Larry Carr

EHS Manager

Spectro Alloys Corp.



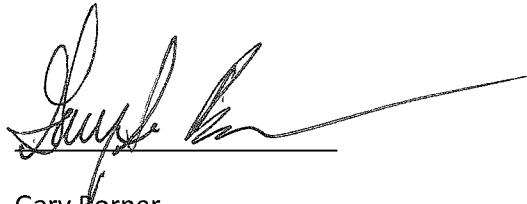
Greg Palen

Chairman



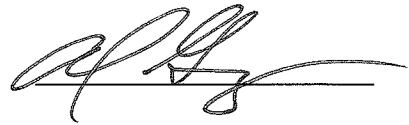
Don Woessner

CFO



Gary Borner

VP Sales



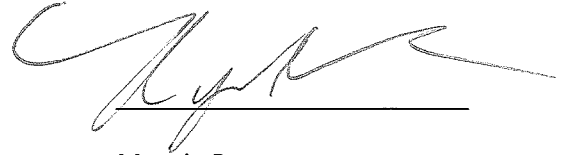
Al Gergen

Sales Manager



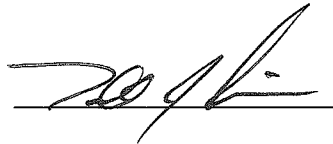
Mike Shuneson

VP Purchasing



Maggie Bauer

HR/IT Director



Todd Siebenaler

Plant Manager



Terry Robinson

Maintenance Manager